

Financial Monitoring and Business Strategy Delivery Report
CABINET - 26 February 2013
Budget Monitoring

Ref	Directorate	BUDGET 2012/13					Outturn Forecast Year end Spend/Income	Projected Year end Variation	Profiled Budget (Net) December 2012	Actual Expenditure (Net) December 2012	Variation to Budget December 2012	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
CEF	Children, Education & Families											
	Gross Expenditure	563,507	2,457	-52,565	-13	513,386	513,262	-124	387,874	368,551	-19,323	G
	Gross Income	-457,693	0	51,125	0	-406,568	-406,568	0	-307,838	-301,554	6,284	G
		105,814	2,457	-1,440	-13	106,818	106,694	-124	80,037	66,997	-13,040	G
SCS	Social & Community Services											
	Gross Expenditure	259,276	1,122	-8,524	0	251,872	250,335	-1,537	193,862	192,495	-1,367	G
	Gross Income	-39,641	0	-237	0	-39,878	-39,878	0	-37,319	-40,481	-3,162	G
		219,635	1,122	-8,761	0	211,994	210,457	-1,537	156,543	152,014	-4,529	G
EE	Environment & Economy											
	Gross Expenditure	144,307	1,899	-4,902	0	141,304	141,143	-161	118,381	107,608	-10,773	G
	Gross Income	-66,649	0	5,988	0	-60,661	-60,483	178	-57,886	-63,716	-5,830	G
		77,658	1,899	1,086	0	80,643	80,660	17	60,495	43,893	-16,603	G
CEO	Chief Executive's Office											
	Gross Expenditure	16,360	508	10,425	0	27,293	27,135	-158	22,844	23,137	294	G
	Gross Income	-7,966	0	-1,280	0	-9,246	-9,246	0	-9,245	-10,650	-1,406	G
		8,394	508	9,145	0	18,047	17,889	-158	13,599	12,487	-1,112	G
	Less recharges to other directorates	-49,078				-49,078	-49,078	0			0	G
		49,078				49,078	49,078	0			0	G
	Directorate Expenditure Total	934,372	5,986	-55,566	-13	884,777	882,797	-1,980	722,961	691,792	-31,169	G
	Directorate Income Total	-522,871	0	55,596	0	-467,275	-467,097	178	-412,287	-416,401	-4,114	G
	Directorate Total Net	411,501	5,986	30	-13	417,502	415,700	-1,802	310,674	275,391	-35,283	G

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		Original Budget £000 (3)	Brought Forward from 2011/12 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)						
(1)	(2)											
	Contributions to (+)/from (-)reserves	8,366	-5,986	1,298		3,678	5,480	1,802				
	Contribution to (+)/from(-) balances	2,800			13	2,813	2,813	0				
	Pensions - Past Service Deficit Funding	1,500				1,500	1,500	0				
	Capital Financing	37,001				37,001	37,001	0				
	Interest on Balances	-4,348				-4,348	-4,348	0				
	Additional funding to be allocated					0		0				
	Strategic Measures Budget	45,319	-5,986	1,298	13	40,644	42,446	1,802				
	Government Grants	-52,964		-30		-52,994	-52,994	0				
	Council Tax	-4,019				-4,019	-4,019	0				
	Revenue Support Grant	-2,193		-1,298		-3,491	-3,491	0				
	Business rates	-113,119				-113,119	-113,119	0				
	Council Tax Requirement	284,525	0	0	0	284,523	284,523	0				

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		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
CEF1	Education & Early Intervention											
	Gross Expenditure	76,372	1,268	1,576	0	79,216	78,670	-546	59,413	53,796	-5,617	G
	Gross Income	-29,443	0	-3,257	0	-32,700	-32,700	0	-24,526	-24,997	-471	G
		46,929	1,268	-1,681	0	46,516	45,970	-546	34,887	28,799	-6,088	G
CEF2	Children's Social Care											
	Gross Expenditure	47,509	649	779	-13	48,924	48,793	-131	36,614	32,552	-4,062	G
	Gross Income	-6,079	0	-911	0	-6,990	-6,990	0	-5,242	-4,400	842	G
		41,430	649	-132	-13	41,934	41,803	-131	31,371	28,152	-3,220	G
CEF3	CEF Central Costs											
	Gross Expenditure	22,299	540	-1,054	0	21,785	22,281	496	16,339	16,729	390	A
	Gross Income	-464	0	141	0	-323	-323	0	-242	-275	-34	G
		21,835	540	-913	0	21,462	21,958	496	16,097	16,454	356	A
CEF4	Schools											
	Gross Expenditure	421,211	0	-53,866	0	367,345	367,402	57	275,509	265,475	-10,034	G
	Gross Income	-425,591	0	55,152	0	-370,439	-370,439	0	-277,828	-271,882	5,946	G
		-4,380	0	1,286	0	-3,094	-3,037	57	-2,319	-6,407	-4,088	G
	Less recharges within directorate	-3,884				-3,884	-3,884	0			0	G
		3,884				3,884	3,884	0			0	G
	Directorate Expenditure Total	563,507	2,457	-52,565	-13	513,386	513,262	-124	387,874	368,551	-19,323	G
	Directorate Income Total	-457,693	0	51,125	0	-406,568	-406,568	0	-307,838	-301,554	6,284	G
	Directorate Total Net	105,814	2,457	-1,440	-13	106,818	106,694	-124	80,037	66,997	-13,040	G

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		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	underspend - overspend + £000 (12)	(13)
SCS1	Adult Social Care											
	Gross Expenditure	199,968	550	-627	0	199,891	198,661	-1,230	149,937	149,479	-459	G
	Gross Income	-45,284	0	-457	0	-45,741	-45,741	0	-34,306	-36,988	-2,682	G
		154,684	550	-1,084	0	154,150	152,920	-1,230	115,631	112,491	-3,140	G
SCS2	Community Safety											
	Gross Expenditure	4,268	12	153	0	4,433	4,323	-110	3,312	3,538	226	A
	Gross Income	-1,196	0	-153	0	-1,349	-1,349	0	-1,012	-1,236	-224	G
		3,072	12	0	0	3,084	2,974	-110	2,300	2,302	2	A
SCS3	Quality & Compliance											
	Gross Expenditure	29,753	468	1,963	0	32,184	31,965	-219	21,457	21,207	-250	G
	Gross Income	-1,870	0	-811	0	-2,681	-2,681	0	-1,787	-1,954	-167	G
		27,883	468	1,152	0	29,503	29,284	-219	19,670	19,253	-416	G
SCS4	Community Services											
	Gross Expenditure	9,985	0	-9,985	0	0	0	0	0	0	0	
	Gross Income	-1,184	0	1,184	0	0	0	0	0	0	0	
		8,801	0	-8,801	0	0	0	0	0	0	0	
SCS5	Fire & Rescue and Emergency Planning											
	Gross Expenditure	25,480	92	-30	0	25,542	25,564	22	19,156	18,271	-885	G
	Gross Income	-285	0	0	0	-285	-285	0	-213	-303	-90	G
		25,195	92	-30	0	25,257	25,279	22	18,942	17,968	-974	G
	Less recharges within directorate	-10,178				-10,178	-10,178	0			0	G
		10,178				10,178	10,178	0			0	G
	Directorate Expenditure Total	259,276	1,122	-8,526	0	251,872	250,335	-1,537	193,862	192,495	-1,367	G
	Directorate Income Total	-39,641	0	-237	0	-39,878	-39,878	0	-37,319	-40,481	-3,162	G
	Directorate Total Net	219,635	1,122	-8,763	0	211,994	210,457	-1,537	156,543	152,014	-4,529	G

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		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate						
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	£000 (10)	£000 (11)	£000 (12)	(13)
EE1	Highways & Transport											
	Gross Expenditure	54,016	0	-384	0	53,632	53,424	-208	40,223	31,766	-8,457	G
	Gross Income	-11,396	0	0	0	-11,396	-11,276	120	-8,546	-8,258	288	G
		42,620	0	-384	0	42,236	42,148	-88	31,677	23,507	-8,169	G
EE2	Growth & Infrastructure											
	Gross Expenditure	58,464	1,435	-5,181	0	54,718	54,488	-230	41,051	37,728	-3,323	G
	Gross Income	-30,324	0	5,460	0	-24,864	-24,710	154	-18,648	-21,913	-3,265	G
		28,140	1,435	279	0	29,854	29,778	-76	22,404	15,815	-6,588	G
EE3	Oxfordshire Customer Services											
	Gross Expenditure	41,656	419	576	0	42,651	42,928	277	31,989	32,949	960	G
	Gross Income	-41,450	0	528	0	-40,922	-41,018	-96	-30,692	-33,541	-2,849	G
		206	419	1,104	0	1,729	1,910	181	1,297	-592	-1,889	R
EE4	Director's Office											
	Gross Expenditure	6,692	45	87	0	6,824	6,824	0	5,118	5,165	47	G
	Gross Income	0	0	0	0	0	0	0	0	-3	-3	G
		6,692	45	87	0	6,824	6,824	0	5,118	5,162	44	G
	Less recharges within directorate	-16,521				-16,521	-16,521	0			0	G
		16,521				16,521	16,521	0			0	G
	Directorate Expenditure Total	144,307	1,899	-4,902	0	141,304	141,143	-161	118,381	107,608	-10,773	G
	Directorate Income Total	-66,649	0	5,988	0	-60,661	-60,483	178	-57,886	-63,716	-5,830	G
	Directorate Total Net	77,658	1,899	1,086	0	80,643	80,660	17	60,495	43,893	-16,603	G

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		Original Budget	Brought Forward from 2011/12 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate							
		£000	£000	£000	£000	£000							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
CEO1	Chief Executive & Business Support												
	Gross Expenditure	2,036	116	-638	0	1,514	1,473	-41	1,136	1,084	-53	A	
	Gross Income	-788	0	0	0	-788	-788	0	-591	-597	-6	G	
		1,248	116	-638	0	726	685	-41	545	486	-59	R	
CEO2	Human Resources												
	Gross Expenditure	1,484	214	281	0	1,979	1,979	0	1,484	1,161	-323	G	
	Gross Income	-1,345	0	0	0	-1,345	-1,345	0	-1,009	-1,054	-46	G	
		139	214	281	0	634	634	0	475	107	-368	G	
CEO3	Corporate Finance & Internal Audit												
	Gross Expenditure	2,429	0	105	0	2,534	2,456	-78	1,900	1,971	71	A	
	Gross Income	-2,417	0	106	0	-2,311	-2,311	0	-1,733	-1,800	-67	G	
		12	0	211	0	223	145	-78	167	170	4	R	
CEO4	Law & Culture												
	Gross Expenditure	6,987	126	9,790	0	16,903	17,059	156	12,707	13,243	536	G	
	Gross Income	-4,050	0	-1,211	0	-5,261	-5,261	0	-3,911	-4,875	-964	G	
		2,937	126	8,579	0	11,642	11,798	156	8,796	8,368	-428	G	
CEO5	Strategy & Communications												
	Gross Expenditure	2,859	52	887	0	3,798	3,603	-195	2,848	2,969	121	R	
	Gross Income	-2,492	0	-175	0	-2,667	-2,667	0	-2,000	-2,323	-323	G	
		367	52	712	0	1,131	936	-195	848	646	-202	R	
CEO6	Corporate & Democratic Core												
	Gross Expenditure	3,691	0	0	0	3,691	3,691	0	2,768	2,710	-58	G	
	Gross Income	0	0	0	0	0	0	0	0	0	0	G	
		3,691	0	0	0	3,691	3,691	0	2,768	2,710	-58	G	
	Less recharges within directorate	-3,126				-3,126	-3,126	0			0	G	
		3,126				3,126	3,126	0			0	G	
	Directorate Expenditure Total	16,360	508	10,425	0	27,293	27,135	-158	22,844	23,137	294	G	
	Directorate Income Total	-7,966	0	-1,280	0	-9,246	-9,246	0	-9,245	-10,650	-1,406	G	
	Directorate Total Net	8,394	508	9,145	0	18,047	17,889	-158	13,599	12,487	-1,112	G	

**Financial Monitoring and Business Strategy Delivery Report
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CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	Feb	SEN contribution to Next Steps 12/13	CEF1-2	Additional & Special Educational Needs	T	-150.0	150.0
			CEF1-4	Education	T	150.0	-150.0
		Sixth Form Funding Update	CEF1-2	Additional & Special Educational Needs	T	49.4	-49.4
			CEF4-1	Delegated Budgets	T	-14,574.8	14,574.8
		Dedicated Schools Grant Update	CEF4-1	Delegated Budgets	P	-3,067.0	3,067.0
			CEF4-3	Devolved Schools Costs (including licenses, insurances and redundancy budgets)	P	-15.0	15.0
		Update schools expenditure and income budgets to reflect latest academy conversions and grant allocations	CEF4-1	Delegated Budgets	T	-10,946.3	10,946.3
EE	Feb	Annual academic changes for the Delivery arm of the service.	EE3-6&7	Human Resources and Adult Learning	P	-409.8	409.8
SCS	Feb	Internal Supported Living has been outsourced and the remainder of the Budgets are needed in the Learning Disability Pool to fund the new External Contracts	SCS1-2ABD	Learning Disabilities Non Pool Services	T	-1,824.2	1,824.2
			SCS1-1ABCF	Older People Non Pool Services	T	0.0	-447.9
		DoH Dementia Challenge funds for OP Pool Dementia Strategy	SCS1-1E	Pooled Budget Contributions	T	447.9	0.0
			SCS1-1E	Pooled Budget Contributions	P	-1.0	0.0
		Telephony budget transfers from Directorates to ICT	SCS1-2ABD	Learning Disabilities Non Pool Services	P	0.0	4.9
			SCS1-2C	Pooled Budget Contribution	P	-5.0	0.0
			SCS1-5A	Pooled Budget Contributions	P	-0.1	0.0

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Inter Directorate	Feb	Transfer of Cultural Services recharges to CEO	CEO4	Law & Culture	P	4,652.4	0.0
			SCS3-1	Joint Commissioning	P	-4,652.4	0.0
		Telephony budget transfers from Directorates to ICT	CEO4	Law & Culture	P	-42.6	0.0
			EE1-1-1-42	Highways & Transport	P	-30.1	0.0
			EE1-43	Integrated Transport Unit	P	-23.5	0.0
			EE2-2&3	Planning & Regulation and Infrastructure Planning	P	-3.5	0.0
			EE2-4	Waste Management	P	-15.3	0.0
			EE2-5	Business & Skills	P	-3.4	0.0
			EE2-61-67	Property and Facilities excluding FWT/QCS	P	-52.6	0.0
			EE3-1	Management Team	P	-23.9	0.0
			EE3-3	ICT	P	345.4	0.0
					T	3.5	0.0
			EE3-4	County Procurement	P	-0.8	0.0
			EE3-5	Customer Services	P	-3.7	0.0
			EE3-6&7	Human Resources and Adult Learning	P	-33.4	0.0
			EE4-1	Director's Office	P	-1.0	0.0
			SCS1-1ABCF	Older People Non Pool Services	P	-62.0	0.0
			SCS1-2ABD	Learning Disabilities Non Pool Services	P	-19.7	0.0
					T	-3.5	3.5
			SCS1-2C	Pooled Budget Contribution	T	-3.5	0.0
			SCS1-4	Services For All Client Groups	P	-4.2	0.0
			SCS2-1	Safer Communities	P	-1.8	0.0
		SCS2-2	Gypsy & Traveller Services	P	-1.8	0.0	
		SCS2-3	Trading Standards	P	-9.1	0.0	
		SCS3-1	Joint Commissioning	P	-9.1	0.0	
		SCS5-2	Emergency Planning	P	-2.9	0.0	
		Troubled Families Grant 2012/13	CEF2-3	Social Care	P	0.0	1,072.8
SM	Strategic Measures		P	0.0	-1,072.8		
Grand Total						-30,348.1	30,348.1

**Financial Monitoring and Business Strategy Delivery Report
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VIREMENTS REQUIRING CABINET APPROVAL ACTIONED IN THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
EE	Dec	Property & Facility Client budget restructure for the new contract	EE2-61-67	Property and Facilities excluding FWT/QCS	T	-847.8	847.8
SCS	Dec	Transfer of the budget for additional staffing from 2011/12 Older People and Physical Disabilities Pooled Budget underspend to Locality Teams (non Pool)	SCS1-1ABC	Older People Non Pool Services	T	300.0	0.0
			SCS1-1E	Pooled Budget Contributions	T	-300.0	0.0
		Temporary Use of Asylum Underspend to Cover Pressures in Locality Teams	SCS1-1ABCF	Older People Non Pool Services	T	160.0	0.0
			SCS1-4	Services For All Client Groups	T	-160.0	0.0
		Temporary Use of HIV Grant Underspend to Cover Pressures in Locality Teams	SCS1-1ABCF	Older People Non Pool Services	T	97.0	0.0
			SCS1-4	Services For All Client Groups	T	-97.0	0.0
		Transfer of Service Agreements budget from Old People Pool to non-Pool to fund commitments	SCS1-1ABCF	Older People Non Pool Services	T	250.0	0.0
			SCS1-1E	Pooled Budget Contributions	T	-250.0	0.0
		Transfer of Order of St John excess rental income from non-Pool to Old People Pool to alleviate budget pressures	SCS1-1ABCF	Older People Non Pool Services	T	0.0	-374.0
			SCS1-1E	Pooled Budget Contributions	T	374.0	0.0
		One-off reduction of OCC contribution to LD Pool. Some funded pressures in 2012.13 no longer required and over achievement of efficiency savings	SCS1-2C	Pooled Budget Contribution	T	-1,842.5	0.0
			SCS1-5A	Pooled Budget Contributions	T	1,842.5	0.0
		Transfer of budget from Joint Commissioning to alleviate budgetary pressure in the Locality Teams as agreed by Cllr Arash Fatemian	SCS1-1ABCF	Older People Non Pool Services	T	150.0	0.0
SCS3-1	Joint Commissioning		T	-150.0	0.0		
CEF	Dec	Create grant income and expenditure budget for social work grant	CEF2-3	Social Care	T	433.4	-433.4
		Update Dedicated Schools Grant totals to reflect latest allocation	CEF4-1	Delegated Budgets	P	-18,318.2	18,318.2
			CEF4-3	Devolved Schools Costs (including licenses, insurances and redundancy budgets)	P	-153.3	153.3

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VIREMENTS REQUIRING CABINET APPROVAL ACTIONED IN THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Inter-Directorate	Dec	Phase one of the Telephony budget transfers from directorates to ICT - Phase one (CEF and CEO)	CEF3-1	Management & Admin	P	-254.0	0.0
			CEO1	Chief Executive & Business Support	P	-1.4	0.0
			CEO2	Human Resources	P	-3.2	0.0
			CEO3	Corporate Finance & Internal Audit	P	-2.9	0.0
			CEO4	Law & Culture	P	-39.7	0.0
			CEO5	Strategy & Communications	P	-2.5	0.0
			EE3-3	ICT	P	303.7	0.0
Inter-Directorate	Dec	2012/13 Transfer of cleaning budgets from Directorates to Property & Facilities	CEF1-3	Early Intervention	P	-142.2	0.0
					T	35.6	0.0
			CEF2-2	Corporate Parenting	P	-9.9	0.0
					T	2.5	0.0
			CEF2-6	Youth Offending Service	P	-6.0	0.0
					T	1.5	0.0
			CEF4-3	Devolved Schools Costs (including licenses, insurances and redundancy budgets)	P	-25.6	25.6
					T	6.4	-6.4
			CEF4-4	DSG Income	P	25.6	-25.6
					T	-6.4	6.4
			CEO4	Law & Culture	P	-329.4	0.0
					T	82.4	0.0
			EE1-1-1-42	Highways & Transport	P	-27.7	0.0
					T	6.9	0.0
			EE1-43	Integrated Transport Unit	P	-8.6	0.0
					T	2.2	0.0
			EE2-2&3	Planning & Regulation and Infrastructure Planning	P	-8.3	0.0
					T	2.1	0.0
			EE2-61-67	Property and Facilities excluding FWT/QCS	P	742.3	-28.5
					T	-98.3	7.1
			EE3-3	ICT	P	-7.9	0.0
					T	2.0	0.0
			EE3-5	Customer Services	P	-5.3	0.0
		T	1.3	0.0			
EE3-6&7	Human Resources and Adult Learning	P	-41.2	0.0			
		T	10.3	0.0			
SCS1-1ABCF	Older People Non Pool Services	T	-40.3	0.0			
SCS1-2ABD	Learning Disabilities Non Pool Services	T	-47.0	0.0			
SCS5-1	Fire & Rescue Service	P	-124.0	0.0			
		T	31.0	0.0			
SCS5-2	Emergency Planning	P	-3.3	0.0			
		T	0.8	0.0			

**Financial Monitoring and Business Strategy Delivery Report
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VIREMENTS REQUIRING CABINET APPROVAL ACTIONED IN THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
		Correct virement for 2012/13 transfer of cleaning budgets from Directorates to Property & Facilities	EE2-61-67	Property and Facilities excluding FWT/QCS	T	-2.1	0.0
			SCS1-1ABCF	Older People Non Pool Services	T	-3.8	0.0
			SCS1-2ABD	Learning Disabilities Non Pool Services	T	5.9	0.0
Grand Total						-18,490.5	18,490.5

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Supplementary Estimates

SUPPLEMENTARY ESTIMATES REQUESTED THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CEF	Feb	For Cabinet to note: Return numeracy and literacy skills pilot scheme carry forward to balances	CEF2-3	Social Care	T	-13.0	0.0
SCS	Feb	Supplementary estimate required to transfer two unused reserves to Council balances.	SCS1-1E	Pooled Budget Contributions	T	-86.2	0.0
Grand Total						-99.2	0.0

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Earmarked Reserves	2012/13			Balance at 31 March 2013 £000	October 2012 Balance at 31 March 2013 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2012 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
Children, Education & Families							
Primary	18,085	-9,671	269	8,683	8,683	0	
Secondary	9,469	-7,246	82	2,305	2,305	0	
Special	1,745	-880	28	893	893	0	
Sub-total schools' revenue reserves	29,299	-17,797	379	11,881	11,881	0	Updated in line with latest academy conversions and schools budget monitoring.
School Loans	-902	-400	702	-600	-600	0	Includes new loan during the year to Langtree School which converted to be an academy on 1 April 2012.
Sub Total	28,397	-18,197	1,081	11,281	11,281	0	
Schools' Contingency	11			11	11	0	
Schools' Partnerships	247			247	247	0	
Schools' Insurance	276	-23		253	276	-23	
Supply Cover	-23		23	0	-23	23	
Total Schools' Reserves	28,908	-18,220	1,104	11,792	11,792	0	Projections will be updated next month.
<u>Self-Financing Services</u>							
Residential Centres	117	-109		8	15	-7	To be used as required in future years.
ICT Service	65	-65	30	30	0	30	To be used as required in future years.
Governor Services	115			115	115	0	To be used as required in future years.
Roundabout Daycare	0		40	40	0	40	To be used in 2013/14 to meet any shortfall in income.
Forest School Training	48	-48	30	30	0	30	To be used as required in future years.
Safeguarding Board	282	-51	39	270	249	21	£0.083m is ring fenced Child Death Overview Panel (CDOP) funding, of this £0.055m will be invoiced this year. Remainder to be used to fund the service in future years
Joint Use Reserve	319		200	519	319	200	To be used as required in future years.
Primary Traded Service	0		20	20	0	20	New reserve requested on 18 December 2012. To be used as required in future years.
<u>Equipment & Vehicles Reserve</u>							
Oxfordshire Rural Children's Centres	28		22	50	50	0	To be used as required in future years to maintain and replace rural children's centre vehicles over a 10 year cycle.
Youth Management Committee	291	-154		137	252	-115	To be used in 2013/14 and 2014/15 for renovation work at Blackbird Leys satellite and Riverside, and Duke of Edinburgh projects.
North Oxfordshire Children's Centre (capital)	79	-74		5	5	0	Contribution to proposed capital works (minor extension and alterations) taking place in 2012/13.
<u>Projects</u>							
ICT Projects	999	-999		0	14	-14	Funding for Framework-I floorwalker. The funding for the Framework I developments, Youth Offending Information System, Single Child Record project and Information Management has now been transferred to E&E as ICT will be managing these projects.
Joint Working with Police	622	-119		503	503	0	To fund a two year project due to anticipated increase in referrals and work. Planned to be spent by March 2014.
School Intervention Fund	1,861	-1,861	617	617	0	617	For school improvement projects in line with Education Strategy. Planned to be spent in 2013/14.
Thriving Families			800	800	0	800	To fund Thriving Families project in 2013/14 and 2014/15.
Children's Social Care			195	195	0	195	New reserve requested on 18 December 2012. To be used in 2013/14.

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Earmarked Reserves	2012/13			Balance at 31 March 2013 £000	October 2012 Balance at 31 March 2013 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2012 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
Other							
Foster Carer Loans	204		17	221	221	0	To meet Children's Act loans write off and interest costs in future years.
Academies Conversion Support	600	-600	649	649	331	318	To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
School amalgamations	140			140	140	0	To fund costs incurred by the local authority associated with school amalgamations. These potential amalgamations include the merger of attached nurseries into the associated primary school and the merger of separate infant and junior schools into an all-through primary.
Staff Training & Development	158		68	226	158	68	Balance of funding agreed by Council in February 2011 for training and staff development towards new ways of working following restructure within CEF. Balance of apprentice carry forward funding. All to be spent during 2013/14.
Pay Protection Costs	0		437	437	442	-5	To meet pay protection costs over next 5 years.
Early Intervention Service (EIS) Reserve : Equipment	369		15	384	384	0	(previously called Early Intervention Service Equipment Reserve) To be used as required in future years for maintenance and replacement of equipment across all hubs e.g. minibuses, portable climbing wall.
East Street Children's Centre			40	40	0	40	To meet costs in 2013/14 associated with staff TUPE'd across to the East Street Children's Centre in Banbury.
Teens & Toddlers Project		-23	100	77	77	0	To meet contractual costs due in 2013/14.
TRIO & Guideposts			117	117	112	5	To meet contractual costs due in 2013/14.
Art Room Project			0	0	0	0	Self-financing project. Contribution expected to be made at year end.
Relocation Allowances			116	116	120	-4	To pay relocation allowances until 31 August 2015.
Grants and contributions							
Dedicated Schools Grant	4,717	-1,771	4,628	7,574	5,492	2,082	To be spent within the schools budget. Schools Forum have agreed the use of £1.771m. A report on the remaining balance is being taken to Schools Forum on 6 December 2012.
National Citizen Service	21	-21		0	0	0	Grant funding.
Therapeutic Service	85	-85		0	0	0	Funding from PCT.
Young Carers	80	-80		0	0	0	Funding from PCT.
Reducing youth homelessness	49			49	0	49	Funding from Cherwell DC/DCLG.
National Council for School Leadership	10	-10		0	0	0	Grant funding.
British Council Grant	11	-11		0	0	0	Funding for International Office.
Thriving Families (Troubled Families grant)			200	200	0	200	Funding from DCLG. To be spent in 2013/14.
Social Work Improvement Fund			250	250	0	250	Funding from DFE to be spent on social worker training.
Total Non-Schools Reserves	11,270	-6,081	8,630	13,819	8,999	4,820	
CEF Directorate Total	40,178	-24,301	9,734	25,611	20,791	4,820	
Social & Community Services							
Older People Pooled Budget and Learning Disabilities	6,238	-5,186	2,677	3,729	1,052	2,677	To be used in future years as agreed by the Joint Management Group
Pooled Budget Reserve				64	64	0	Reserve to provide for client income refunds
OSJ Client Income Reserve	64			64	64	0	Used to hold under-spends from Personal Budget Allocations no longer required.
Personal Budgets	0			0	0	0	Reserve set up in 2008/9 to cover any S117 re-assessments.
S117 Reserve	23			23	23	0	
Grants & Contributions	800	-800		0	0	0	

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Earmarked Reserves	2012/13			Balance at 31 March 2013 £000	October 2012 Balance at 31 March 2013 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2012 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
<u>Fire & Rescue</u>							
Securing Water Supplies	70	-70		0	0	0	To be used for unbudgeted fire hydrant work
Protective Clothing	65			65	65	0	Replacement of personal protective clothing
Breathing Apparatus Equipment	230			230	230	0	Renewal of breathing apparatus equipment
Communications Fund	123			123	123	0	Renewal of communications equipment
Vehicles	590	-930	870	530	530	0	Planned renewal of the the Fire & Rescue vehicles.
IT	73			73	73	0	Renewal of IT equipment
Rescue Equipment	26		50	76	76	0	Renewal of Rescue equipment
Fire Control	1,085			1,085	1,085	0	Funding of the proposed joint Oxfordshire / Berkshire Fire Control Centre. Includes specific revenue grant for this programme.
Fire Link	139			139	139	0	Renewal of Rescue equipment
New Dimensions	50	-50		0	0	0	For costs relating to the ownership of New Dimensions specialist vehicles
<u>Emergency Planning</u>							
Vehicle Renewals	42			42	42	0	Renewal of Emergency Planning vehicles
<u>Safer Communities</u>							
Grants & Contributions	26			26	26	0	Contributions from district councils and other partners for Domestic Homicide Review
<u>Trading Standards</u>							
Vehicles Replacement Reserve	7		12	19	19	0	Renewal of Trading Standards vehicles
General Reserve	15			15	15	0	To be used for costs of complex investigations (e.g. expert witnesses)
Trading Standards Reserve	12	-12		0	0	0	To fund trainee costs
Gypsy & Traveller Services - Site Refurbishment	128	-64		64	64	0	To be used for works at the Redbridge site.
SCS Directorate Total	9,806	-7,112	3,609	6,303	3,626	2,677	
Environment & Economy							
Vehicle Renewals	65			65	65	0	To fund future replacement of vehicles
<u>Highways & Transport</u>							
Highways Winter Maintenance	18			18	18	0	
Transport	250			250	250	0	
Tourism Signs	102			102	102	0	
Area Stewardship	413		200	613	1,013	-400	To manage the funding available for the Area Stewardship scheme
On Street Car Parking	1,990	-1,807	1,900	2,083	1,695	388	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Cotswold & Malvern TP Reserve	15			15	15	0	
Grants and Contributions - Community Transport	523	-138		385	331	54	£523k Community Transport grant
<u>Growth & Infrastructure</u>							
Countryside Ascot Park	19		1	20	19	1	
Carbon Reduction	60			60	60	0	
SALIX Repayments	16			16	16	0	
Dix Pit WRC Development	13			13	13	0	
Oxfordshire Waste Partnership Joint Reserve	102			102	102	0	This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works	567	-47	167	687	734	-47	To fund engineering work at Dix Pit waste management site
Waste Management	2,007		794	2,801	2,801	0	To fund future initiatives to minimise the potential impact of Landfill Allowance Trading Scheme fines and future contract costs
Landfill Allowance Trading Scheme	0			0	0	0	This reserve represents the value of unused Landfill Allowances under the Landfill Allowance Trading Scheme. LATS finish in 2012/13
Capital Salaries transfer	53	-53		0	53	-53	

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	Balance at 1 April 2012 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
Property Disposal Costs	159			159	159	0	To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	237			237	237	0	To meet the costs of monitoring Section 106 agreements
West End Partnership	137	-58		79	79	0	This reserve is to ring-fence funding relating to the West End Project
Food with Thought / QCS Cleaning	1,471			1,471	1,471	0	To be used to invest in the business plus a contingency for unforeseen costs
Asset Rationalisation			487	487	728		NEW RESERVE - Investment fund for the implementation of the asset rationalisation strategy
Minerals and Waste Project			151	151	60	91	NEW RESERVE - To fund the Minerals and Waste project
Grants and Contributions - Countryside Services	193	-80	1	114	106	8	£193k Countryside Services Grants
<i>Oxfordshire Customer Services</i>							
Development Reserve	1,069	-147		922	922	0	Used to fund projects which will contribute to the business strategy
Money Management Reserve	70			70	70	0	Contingency in case of an overspend if income received is less than budget
Oxfordshire - Buckinghamshire partnership	206			206	206	0	This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Customer Service Centre Reserve	1,892	-400		1,492	1,492	0	Project funding
Schools ICT	10	-10		0	0	0	Funding for the further development of a Learning Platform for Schools
ICT projects	1,166	-1,166	943	943	943	0	Used to fund the costs of major ICT projects
Grants and Contributions - CSC	64	-64		0	0	0	£64k Customer Services Centre
EE Directorate Total	12,887	-3,970	4,644	13,561	13,760	-199	
Chief Executive's Office							
<u>Chief Executive & Business Support</u>							
Change Fund	771	-612		159	159	0	For projects that meet criteria set by the Chief Executive for modernisation and change
Big Society Fund	163	-163		0	0	0	Balance of the 2011/12 Big Society Fund to be used in 2012/13
<u>Corporate Finance & Internal Audit</u>							
CIPFA Trainees	58			58	58	0	This provides cover for any unbudgeted CIPFA trainee costs - pay costs fluctuate according to the
FMSIS Audit	0			0	0	0	To be used for school audits
<u>Human Resources</u>							
Change Management & New Ways of Working	160	-160		0	0	0	To support the project as it continues in 2012/13
<u>Law & Governance Services</u>							
Coroner's Service	133			133	133	0	To support various projects that will be completed by 2014
Council Elections	333		204	537	537	0	This will be used for the 2013 election. In years where no County Elections take place any
Registration Service	553			553	553	0	To be used for refurbishing the Registration buildings and facilities
Cultural Services:							
Cultural Services General	133	-58	59	134	140	-6	Reserve includes: Village Hall Grants £67k, Libraries reserve £10k, Museums £23k and Cultural loans £33k
ICT/Digitisation projects	983	-113	132	1,002	681	321	To be used to update software & hardware to maintain an effective library management system.
Vehicle Renewals	179		52	231	231	0	Library vehicle renewal fund
Donations	54			54	54	0	Donations from the public to Heritage & Arts for the Museums Service and Oxford Records Office
Library Strategy		-10	82	72	60	12	NEW RESERVE - To support the delivery of the library strategy
CEO Directorate Total	3,520	-1,116	529	2,933	2,606	327	

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Earmarked Reserves	2012/13			Balance at 31 March 2013 £000	October 2012 Balance at 31 March 2013 £000	Change in Closing Balance Forecast £000	Commentary
	Balance at 1 April 2012 £000	Movement					
		Contributions from Reserve £000	Contributions to Reserve £000				
Corporate							
Grants and Contributions	624			624	624	0	
Insurance Reserve	3,459			3,459	3,459	0	
Carry Forward Reserve	8,410	-8,410	1,802	1,802	1,467	335	
Capital Reserve	16,942		2,328	19,270	17,942	1,328	
Rolling Fund Reserve	578		1,068	1,646	1,646	0	
Other Reserves	-1			-1	-1	0	
LABGI Reserve	435	-244		191	191	0	
Budget Reserve - Aqreed 2009	4,361	-1,020		3,341	3,341	0	
Efficiency Reserve	10,829	-1,202	9,840	19,467	20,118	-651	
Prudential Borrowing Reserve	5,033	-98	1,250	6,185	6,283	-98	
Corporate Total	50,670	-10,974	16,288	55,984	55,070	914	
Total	117,061	-47,473	34,804	104,392	95,853	8,539	

Financial Monitoring and Business Strategy Delivery Report
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Year End Revenue Balances

Date	Forecast 2012/13		Budget 2012/13
	£m	£m	£m
Outturn 2011/12	13.893		13.734
County Fund Balance		13.893	13.734
Planned Contribution to Balances		2.800	2.800
Original forecast outturn position 2012/13		16.693	16.534
Additions			
Return numeracy and literacy skills pilot scheme carry forward to balances	0.013		
		0.013	0.000
Calls on balances deducted			
Total calls on balances		0.000	-2.000
Automatic calls on/returns to balances			
		0.000	
Additional Strategic Measures			
		0.000	
Other items			
		0.000	
Net Balances		16.706	14.534
Total Gross Expenditure Budget		972.873	972.873
Balances as a % of Gross Expenditure		1.72%	1.49%
Net Balances		16.706	
Calls on / returns to balances agreed but not actioned			
		0.000	
Calls on / returns to balances requested in this report			
Supplementary estimate required to transfer two unused S&CS reserves to Council balances	0.086		
		0.086	
Revised Outturn position		16.792	

Consolidated Revenue Balances

Outturn 2011/12	13.893
Less forecast year end balances as at July 2012	-16.706
Forecast movement on County Fund Balance	<u>-2.813</u>

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 26 February 2013**

Ringfenced Government Grant Details - 2012/13

Directorate	Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this month	Latest Allocation
	£m	£m	£m	£m
<u>Children, Education & Families</u>				
Ringfenced Grants				
Additional Grant for Schools	0.000	0.175		0.175
Adoption Improvement Grant (DfE)	0.000	0.059		0.059
Asylum UASC Fieldwork (reimbursement from Home Office)	1.243	-0.168	-0.140	0.935
Children's Centres Payment by Results	0.000		0.135	0.135
Dedicated Schools Grant 2012/13 Allocation	379.789	-54.450		325.339
Intensive Interventions Programme (DfE)	0.195	0.005		0.200
Mathematics Specialist Teacher (MaST)	0.000	0.027		0.027
Music	0.704	0.027		0.731
National Citizen Service	0.000	0.184		0.184
Pupil Premium	8.689	-1.352		7.337
Pupil Premium - Summer School Grant	0.000	0.068		0.068
Education Funding Agency – Sixth Form Funding	27.608	-14.670		12.938
Education Funding Agency – SEN	0.491	0.145		0.636
Youth Justice Board	0.924	-0.051	0.003	0.876
Sub total Ringfenced Grants	419.643	-70.001	-0.002	349.640
Unringfenced Grants				
Thriving Families - Co-ordinator funding	0.000	0.100		0.100
Thriving Families - Attachment Fee	0.000	0.842	0.131	0.973
Sub total Unringfenced Grants	0.000	0.942	0.131	1.073
Total Children, Education & Families	419.643	-69.059	0.129	350.713
<u>Environment & Economy</u>				
Skills Funding Agency - Adult Education	3.820			3.820
Education Funding Agency (Formerly the YPLA)		0.264	0.030	0.294
DCLG (Local Enterprise Partnership Funding)			0.125	0.125
Natural England	0.229		0.081	0.310
Environmental Agency			0.008	0.008
Total Environment & Economy	4.049	0.264	0.244	4.557
Total	423.692	-68.795	0.373	355.270

Financial Monitoring and Business Strategy Delivery Report
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Pooled Budgets

Older People, Physical Disabilities and Equipment Pool

Original Budget £m	Latest Budget £m		Forecast Variance December 2012 £m	Forecast Variance October 2012 £m	Change in Variance £m
		Council Elements			
		Older People			
49.644	50.768	Care Homes	+2.388	+2.174	+0.214
26.968	30.272	Community Support Purchasing Budget	-3.106	-1.819	-1.287
		Transfer underspend to reserves	+0.000	+0.000	+0.000
76.612	81.040	Total Older People	-0.718	0.355	-1.073
		Physical Disabilities			
2.622	2.998	Care Homes	+0.172	+0.154	+0.018
6.158	5.922	Community Support Purchasing Budget	-0.221	+1.688	-1.909
8.780	8.920	Total Physical Disabilities	-0.049	+1.842	-1.891
0.886	1.025	Equipment	+0.547	+0.517	+0.030
86.278	90.985	Total Council Elements	-0.220	+2.714	-2.934
		PCT Elements			
24.549	24.458	Older People	+3.219	+3.206	+0.013
6.331	6.625	Physical Disabilities	+0.196	+0.131	+0.065
0.308	0.920	Equipment	+0.190	+0.180	+0.010
31.188	32.003	Total PCT Elements	+3.605	+3.517	+0.088
117.466	122.988	Total Older People, Physical Disabilities and Equipment Pool	+3.385	+6.231	-2.846

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Pooled Budgets

Learning Disabilities Pool

Original Budget £m	Latest Budget £m		Forecast Variance December 2012 £m	Forecast Variance October 2012 £m	Change in Variance £m
		Council Elements			
50.78	50.958	Personal Budgets	-0.968	-2.512	+1.544
16.050	13.083	Other Services	+0.024	+0.003	+0.021
66.830	64.041	Total Council Elements	-0.944	-2.509	+1.565
12.346	12.075	Total PCT Elements	-0.064	-0.291	+0.227
79.176	76.116	Total Learning Disabilities Pool	-1.008	-2.800	+1.792

December Financial Monitoring & Business Strategy Delivery Report
CABINET 26 February 2013
Oxfordshire County Council's Treasury Management Lending List
as at 5 February 2013

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
<u>PENSION FUND Call Accounts / Money Market Funds</u>				
Santander UK plc - PF A/c				O/N
Lloyds TSB Bank plc - Callable Deposit A/c (OXFORDCCPEN)				12 mths
Royal Bank of Scotland Liquidity Select A/c				O/N
Ignis Sterling Liquidity Fund - (Pension Fund)				6 mths
<u>Call Accounts / Money Market Funds</u>				
Santander UK plc - Main A/c	5,000,000	5,000,000	a	O/N
Lloyds TSB Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	12 months
Royal Bank of Scotland - Call A/c	10,000,000			O/N
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	100 days
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Prime Rate	9,000,000			6 mths
Ignis Sterling Liquidity Fund - (County Council)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	2,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
<u>Money Market Deposits</u>				
Santander UK plc Time Deposit Facility	5,000,000	5,000,000	a	O/N
Bank of Montreal	25,000,000			12 mths
Bank of Nova Scotia	25,000,000			12 mths
Barclays Bank Plc	15,000,000			6 mths
Canadian Imperial Bank of Commerce	25,000,000			12 mths
Commonwealth Bank of Australia	25,000,000			12 mths
DBS Bank (Development Bank of Singapore)	25,000,000			12 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	25,000,000			3 years
HSBC Bank plc	25,000,000			12 mths
JP Morgan Chase Bank	15,000,000			6 mths
Lloyds TSB Bank plc	25,000,000	25,000,000	b	12 mths
National Australia Bank	25,000,000			12 mths
National Bank of Canada	10,000,000			6 mths

December Financial Monitoring & Business Strategy Delivery Report
CABINET 26 February 2013
Oxfordshire County Council's Treasury Management Lending List
as at 5 February 2013

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
Nationwide Building Society	15,000,000			6 mths
Oversea-Chinese Banking Corp	25,000,000			12 mths
Royal Bank of Canada	25,000,000			6 mths
Royal Bank of Scotland	10,000,000			O/N
Standard Chartered Bank	25,000,000			3 mths
Svenska Handelsbanken	25,000,000	25,000,000	c	6 mths
Toronto-Dominion Bank	25,000,000			12 mths
United Overseas Bank	25,000,000			12 mths